

Investment Distribution

All Investments:	<u>12/07</u>	<u>12/06</u>	<u>12/05</u>
U.S. Central Credit Union	93.5%	93.1%	82.5%
U.S. Gov't. Agency Bonds	0.0%	1.0%	0.7%
Asset-Backed Securities (Rated AAA)	2.4%	0.0%	0.6%
Other Financial Institutions	3.9%	2.0%	3.0%
All Member Loans	0.0%	3.0%	12.6%
Other Investments	0.2%	0.9%	0.6%

Investments in

U.S. Central Credit Union:	<u>12/07</u>	<u>12/06</u>	<u>12/05</u>
Overnight	24.1%	24.1%	13.4%
Certificates of Deposit			
Fixed Rate	51.8%	51.8%	44.7%
Variable Rate	16.8%	16.8%	29.0%
Structured	3.7%	3.7%	7.1%
Member Capital Shares & Paid-in-Capital	3.6%	3.6%	5.8%
Other	0.0%	0.0%	0.0%

Net Economic Value Analysis

Percent change in NEV for instantaneous changes in Interest Rates

	<u>12/07</u>	<u>12/06</u>	<u>12/05</u>	<u>12/04</u>
+3.00%	-2.18%	-1.72%	-3.13%	-4.67%
Base Ratio	4.56%	5.81%	8.21%	7.59%
-1.00% *	+0.79%	+0.55%	+1.09%	+1.59%
-2.00% *	+1.62%	+1.12%	+2.19%	+3.28%
-3.00% *	+2.48%	+1.72%	+3.37%	N/A

* Shocks for a 3.00% downward movement was not done for 12/04 due to the very low rate environment at that time.

Midwest Corporate Federal Credit Union

Financial Summary as of December 31, 2007

Assets	\$308,240,747
Liabilities	\$ 11,474,530
Member Deposits	\$122,241,729
Member Certificates	\$160,643,500
Member Capital Share Deposits	\$ 6,422,241
Regular Reserve, Undivided Earnings & Other Reserves	\$ 7,458,747
Total Regulatory Capital	\$ 13,880,988
12-Month Daily Average	
Net Asset (DANA)	\$259,017,673
Net Income to Date	\$ 371,171
Total Capital to Assets	4.50%
Total Capital to DANA	5.36%
Net Income from Operations to DANA	.143%

NCUA Regulation Part 703 Information:

Part 704 Operating Level	Base
Net Economic Value (NEV)* (as of 12/31/07)	
Base Ratio	4.56%
Percent Change in NEV	
+ 300 bp move in rates	-2.18%
- 300 bp move in rates	+2.48%

* *Net Economic Value (NEV)* is the difference between the present value of our assets and our liabilities, divided by the present value of our assets. The percent change in different rate scenarios (i.e. +/- 300 basis points) indicates the interest rate sensitivity we currently maintain. For Base Level Operating Authority, NCUA Regulation Part 704 permits a percent change in a corporate credit union's NEV up to 15.00% and requires that the NEV ratio is maintained at a

Midwest Corporate Federal Credit Union

Statement of Financial Condition

(unaudited)

<i>Assets</i>	12/31/07	12/31/06
Cash & Cash Equivalents	\$ 3,289,091	\$ 3,799,116
Loans to Members	6,722	6,113,475
Investments	291,668,731	204,668,731
Securities Purchased Under Agreements to Resell	- 0 -	- 0 -
Investments in Corporate CUSOs	289,980	289,980
NCUSIF Deposit	50,645	50,111
Interest Receivable	2,657,723	2,228,374
Future Dated ACH	10,065,626	12,709,728
Other Assets	<u>101,967</u>	<u>118,899</u>
Total Assets	<u>\$308,240,747</u>	<u>\$229,978,414</u>
<i>Liabilities & Equity</i>		
<i>Liabilities</i>		
Notes Payable	\$ - 0 -	\$ 3,000,000
Securities Sold Under Agreements to Repurchase	- 0 -	- 0 -
Interest Payable	1,349,306	1,265,939
Future Dated ACH	10,065,656	12,709,728
Other Liabilities	<u>59,598</u>	<u>62,866</u>
Total Liabilities	<u>\$ 11,474,530</u>	<u>\$ 17,038,533</u>
<i>Shares</i>		
Share Accounts	\$122,241,729	\$ 96,561,945
Certificates of Deposit	160,643,500	103,192,000
Member Capital Shares	<u>6,422,241</u>	<u>6,094,021</u>
Total Shares	<u>\$289,307,470</u>	<u>\$205,847,966</u>
<i>Equity</i>		
Regular Reserve	\$ 3,087,718	\$ 3,087,718
Other Reserves	- 0 -	- 0 -
Unrealized Gain(Loss) on AFS Investments	(5,378)	(1,040)
Undivided Earnings	4,005,237	3,845,162
Net Income	<u>371,171</u>	<u>160,075</u>
Total Primary Equity	<u>\$ 7,458,747</u>	<u>\$ 7,091,915</u>
Total Liab. & Equity	<u>\$308,240,747</u>	<u>\$229,978,414</u>
12-month Average Daily Net Assets	<u>\$259,017,673</u>	<u>\$181,659,090</u>

Midwest Corporate Federal Credit Union

Statement of Income

(unaudited)

<i>Year-to-Date</i>	12/07	12/06
<i>Interest Income</i>		
Interest on Loans	\$ 124,943	\$ 601,463
Interest on Investments	<u>13,209,249</u>	<u>8,142,033</u>
Total Interest Income	<u>\$13,334,192</u>	<u>\$8,743,496</u>
<i>Interest Expense</i>		
Interest on Deposits	\$12,484,269	\$7,592,391
Interest on Borrowed Funds	<u>50,554</u>	<u>585,558</u>
Total Interest Expense	<u>\$12,484,824</u>	<u>\$8,177,949</u>
Net Interest Income	\$ 849,368	\$ 565,547
Fee Income	392,218	273,466
Operating Expenses	<u>870,415</u>	<u>679,395</u>
Net Income from Operations	\$ 371,171	\$ 159,618
Non-Operating Gains(Losses)	<u>- 0 -</u>	<u>457</u>
Net Income	<u>\$ 371,171</u>	<u>\$ 160,075</u>

<i>Ratios</i>	12/07	12/06
Primary Capital to DANA	2.88%	3.90%
Total Capital to DANA	5.36%	7.26%
Dividends to Gross Income	90.59%	84.20%
Operating Expenses to Gross Income	6.34%	7.54%
Net Interest Income to DANA	.328%	.311%
Operating Expenses to DANA	.347%	.374%
Net Income from Operations to DANA	.143%	.088%
Return on Equity	5.23%	2.30%

DANA = 12-month Daily Average Net Assets
Total Capital = Primary Capital + Member Capital Shares

Ratios are annualized.