

Investment Distribution

All Investments:	<u>12/06</u>	<u>12/05</u>	<u>12/04</u>
U.S. Central Credit Union	93.1%	82.5%	79.3%
U.S. Gov't. Agency Bonds	1.0%	0.7%	- 0 -
Asset-Backed Securities (Rated AAA)	0.0%	0.6%	0.8%
Other Financial Institutions	2.0%	3.0%	9.9%
All Member Loans	3.0%	12.6%	9.5%
Other Investments	0.9%	0.6%	.5%

Investments in

U.S. Central Credit Union:	<u>12/06</u>	<u>12/05</u>	<u>12/04</u>
Overnight	24.1%	13.4%	22.0%
Certificates of Deposit			
Fixed Rate	51.8%	44.7%	38.0%
Variable Rate	16.8%	29.0%	26.3%
Structured	3.7%	7.1%	7.9%
Member Capital Shares & Paid-in-Capital	3.6%	5.8%	5.8%
Other	0.0%	0.0%	0.0%

Net Economic Value Analysis

Percent change in NEV for instantaneous changes in Interest Rates

	<u>12/06</u>	<u>12/05</u>	<u>12/04</u>	<u>12/03</u>
+3.00%	-1.72%	-3.13%	-4.67%	-4.54%
Base Ratio	5.81%	5.81%	7.59%	6.54%
-1.00% *	+0.55%	+1.09%	+1.59%	+1.53%
-2.00% *	+1.12%	+2.19%	+3.28%	N/A
-3.00% *	+1.72%	+3.37%	N/A	N/A

* Shocks for a 2.00% or 3.00% downward movement in rates were not done for 12/03 due to low rate environment. Shock for a 3.00% downward movement was not done for 12/04 due to low rate environment.

Midwest Corporate Federal Credit Union

Financial Summary as of December 31, 2006

Assets	\$229,978,414
Liabilities	\$ 17,038,533
Member Deposits	\$ 96,561,945
Member Certificates	\$103,192,000
Member Capital Share Deposits	\$ 6,094,021
Regular Reserve, Undivided Earnings & Other Reserves	\$ 7,091,915
Total Regulatory Capital	\$ 13,185,936
12-Month Daily Average Net Asset (DANA)	\$181,659,090
Net Income to Date	\$ 160,075
Total Capital to Assets	5.73%
Total Capital to DANA	7.26%
Net Income from Operations to DANA	.088%

NCUA Regulation Part 703 Information:

Part 704 Operating Level	Base
Net Economic Value (NEV)* (as of 12/31/06)	
Base Ratio	5.81%
Percent Change in NEV	
+ 300 bp move in rates	-1.72%
- 300 bp move in rates	+1.72%

* *Net Economic Value (NEV)* is the difference between the present value of our assets and our liabilities, divided by the present value of our assets. The percent change in different rate scenarios (i.e. +/- 300 basis points) indicates the interest rate sensitivity we currently maintain. For Base Level Operating Authority, NCUA Regulation Part 704 permits a percent change in a corporate credit union's NEV up to 15.00% and requires that the NEV ratio is maintained at a

Midwest Corporate Federal Credit Union

Statement of Financial Condition

(unaudited)

<i>Assets</i>	12/31/06	12/31/05
Cash & Cash Equivalents	\$ 3,799,116	\$ 362,277
Loans to Members	6,113,475	18,443,461
Investments	204,668,731	127,430,070
Securities Purchased Under Agreements to Resell	- 0 -	- 0 -
Investments in Corporate CUSOs	289,980	289,980
NCUSIF Deposit	50,111	49,545
Interest Receivable	2,228,374	860,888
Future Dated ACH	12,709,728	11,744,473
Other Assets	<u>118,899</u>	<u>94,737</u>
Total Assets	<u>\$229,978,414</u>	<u>\$159,275,431</u>
<i>Liabilities & Equity</i>		
<i>Liabilities</i>		
Notes Payable	\$ 3,000,000	\$ 8,300,000
Securities Sold Under Agreements to Repurchase	- 0 -	- 0 -
Interest Payable	1,265,939	384,374
Future Dated ACH	12,709,728	11,744,473
Other Liabilities	<u>62,866</u>	<u>46,733</u>
Total Liabilities	<u>\$ 17,038,533</u>	<u>\$ 20,475,580</u>
<i>Shares</i>		
Share Accounts	\$ 96,561,945	\$ 71,219,441
Certificates of Deposit	103,192,000	54,663,000
Member Capital Shares	<u>6,094,021</u>	<u>5,985,331</u>
Total Shares	<u>\$205,847,966</u>	<u>\$131,867,772</u>
<i>Equity</i>		
Regular Reserve	\$ 3,087,718	\$ 3,087,718
Other Reserves	- 0 -	- 0 -
Unrealized Gain(Loss) on AFS Investments	(1,040)	(801)
Undivided Earnings	3,845,162	3,660,054
Net Income	<u>160,075</u>	<u>185,108</u>
Total Primary Equity	<u>\$ 7,091,915</u>	<u>\$ 6,932,079</u>
Total Liab. & Equity	<u>\$229,978,414</u>	<u>\$159,275,431</u>
<i>12-month Average</i>		
Daily Net Assets	<u>\$181,659,090</u>	<u>\$167,100,779</u>

Midwest Corporate Federal Credit Union

Statement of Income

(unaudited)

<i>Year-to-Date</i>	12/06	12/05
<i>Interest Income</i>		
Interest on Loans	\$ 601,463	\$ 606,034
Interest on Investments	<u>8,142,033</u>	<u>4,677,902</u>
Total Interest Income	<u>\$8,743,496</u>	<u>\$5,283,936</u>
<i>Interest Expense</i>		
Interest on Deposits	\$7,592,391	\$4,413,867
Interest on Borrowed Funds	<u>585,558</u>	<u>315,382</u>
Total Interest Expense	<u>\$8,177,949</u>	<u>\$4,729,249</u>
Net Interest Income	\$ 565,547	\$ 554,687
Fee Income	273,466	273,707
Operating Expenses	<u>679,395</u>	<u>639,887</u>
Net Income from Operations	\$ 159,618	\$ 188,507
Non-Operating Gains(Losses)	<u>457</u>	<u>(3,399)</u>
Net Income	<u>\$ 160,075</u>	<u>\$ 185,108</u>
<i>Ratios</i>		
	12/06	12/05
Primary Capital to DANA	3.90%	4.15%
Total Capital to DANA	7.26%	7.73%
Dividends to Gross Income	84.20%	79.42%
Operating Expenses to Gross Income	7.54%	11.51%
Net Interest Income to DANA	.311%	.332%
Operating Expenses to DANA	.384%	.383%
Net Income from Operations to DANA	.088%	.113%
Return on Equity	2.30%	2.79%

DANA = 12-month Daily Average Net Assets
Total Capital = Primary Capital + Member Capital Shares

Ratios are annualized.