

Midwest Corporate Federal Credit Union

Financial Summary as of June 30, 2007

Assets	\$254,272,297
Liabilities	\$ 15,095,684
Member Deposits	\$118,395,720
Member Certificates	\$107,107,000
Member Capital Share Deposits	\$ 6,422,241
Regular Reserve, Undivided Earnings & Other Reserves	\$ 7,251,652
Total Regulatory Capital	\$ 13,673,893
12-Month Daily Average Net Asset (DANA)	\$223,089,234
Net Income to Date	\$ 158,697
Total Capital to Assets	5.38%
Total Capital to DANA	6.13%
Net Income from Operations to DANA	.122%

NCUA Regulation Part 703 Information:

Part 704 Operating Level	Base
Net Economic Value (NEV)* (as of 6/30/07)	
Base Ratio	5.46%
Percent Change in NEV	
+ 300 bp move in rates	-2.96%
- 300 bp move in rates	+3.24%

* *Net Economic Value (NEV)* is the difference between the present value of our assets and our liabilities, divided by the present value of our assets. The percent change in different rate scenarios (i.e. +/- 300 basis points) indicates the interest rate sensitivity we currently maintain. For Base Level Operating Authority, NCUA Regulation Part 704 permits a percent change in a corporate credit union's NEV up to 15.00% and requires that the NEV ratio is maintained at a minimum of 2.00% during rate shock tests.

Investment Distribution

All Investments:	<u>6/07</u>	<u>12/06</u>	<u>6/06</u>
U.S. Central Federal CU	97.8%	93.1%	89.3%
U.S. Gov't. Agency Bonds	0.0%	1.0%	.6%
Asset-Backed Securities (Rated AAA)	0.0%	0.0%	0.3%
Other Financial Institutions	0.5%	2.0%	1.2%
All Member Loans	0.2%	3.6%	8.1%
Other Investments	1.5%	0.9%	.5%

Investments in

U.S. Central Credit Union:	<u>6/07</u>	<u>12/06</u>	<u>6/06</u>
Overnight	24.9%	24.1%	14.9%
Certificates of Deposit -			
Fixed Rate	52.2%	51.8%	55.4%
Variable Rate	15.0%	16.8%	19.9%
Structured	4.3%	3.7%	5.1%
Member Capital Shares & Paid-in-Capital	3.6%	3.6%	4.7%
Other	0.0%	0.0%	0.0%

Net Economic Value Analysis

Percent change in NEV for instantaneous changes in Interest Rates

	<u>6/07</u>	<u>12/06</u>	<u>6/06</u>	<u>12/05</u>
+3.00%	-2.96%	-1.72%	-2.33%	-3.13%
Base Ratio	5.46%	5.81%	7.08%	5.81%
-3.00% *	+3.24%	+1.72%	+2.35%	-3.37%

* Shock for a 3.00% downward movement was not done for 3/05 due to the low rate environment at that time.

Midwest Corporate Federal Credit Union

Statement of Financial Condition

(unaudited)

<i>Assets</i>	6/30/07	6/31/06
Cash & Cash Equivalents	\$ 3,273,017	\$ 2,969,545
Loans to Members	1,704,755	13,669,423
Investments	234,250,463	155,145,019
Securities Purchased Under		
Agreements to Resell	- 0 -	- 0 -
Investments in Corporate CUSOs	289,980	289,980
NCUSIF Deposit	50,432	46,249
Interest Receivable	2,514,521	1,185,262
Future Dated ACH	12,006,723	12,091,800
Other Assets	182,406	1,129,726
Total Assets	<u>\$254,272,297</u>	<u>\$186,527,004</u>
<i>Liabilities & Equity</i>		
<i>Liabilities</i>		
Notes Payable	\$ 1,500,000	\$ 12,500,000
Securities Sold Under		
Agreements to Repurchase	- 0 -	- 0 -
Interest Payable	1,517,805	639,919
Future Dated ACH	12,006,723	12,091,800
Other Liabilities	71,156	89,575
Total Liabilities	<u>\$ 15,095,684</u>	<u>\$ 25,321,294</u>
<i>Shares</i>		
Share Accounts	\$118,395,720	\$ 65,382,771
Certificates of Deposit	107,107,000	82,732,500
Member Capital Shares	6,422,241	6,094,021
Total Shares	<u>\$231,924,961</u>	<u>\$154,209,292</u>
<i>Equity</i>		
Regular Reserve	\$ 3,087,718	\$ 3,087,718
Other Reserves	- 0 -	- 0 -
Unrealized Gain(Loss)		
on AFS Investments	- 0 -	(936)
Undivided Earnings	4,005,237	3,845,162
Net Income	158,697	64,474
Total Primary Equity	<u>\$ 7,251,652</u>	<u>\$ 6,996,418</u>
Total Liab. & Equity	<u>\$254,272,297</u>	<u>\$186,527,004</u>
12-month Average		
Daily Net Assets	<u>\$223,089,234</u>	<u>\$163,534,870</u>

Midwest Corporate Federal Credit Union

Statement of Income

(unaudited)

<i>Year-to-Date</i>	3/07	6/06
<i>Interest Income</i>		
Interest on Loans	\$ 65,736	\$ 262,129
Interest on Investments	<u>6,712,449</u>	<u>3,755,238</u>
Total Interest Income	<u>\$6,778,185</u>	<u>\$4,017,367</u>
<i>Interest Expense</i>		
Interest on Deposits	\$6,363,697	\$3,583,420
Interest on Borrowed Funds	<u>27,661</u>	<u>158,499</u>
Total Interest Expense	<u>\$6,391,358</u>	<u>\$3,741,919</u>
Net Interest Income	\$ 386,827	\$ 275,448
Fee Income	149,370	130,288
Operating Expenses	<u>377,500</u>	<u>341,262</u>
Net Income from Operations	\$ 158,697	\$ 64,474
Non-Operating Gains(Losses)	<u>- 0 -</u>	<u>- 0 -</u>
Net Income	<u>\$ 158,697</u>	<u>\$ 64,474</u>

Ratios

	6/07	6/06
Primary Capital to DANA	3.25%	4.28%
Total Capital to DANA	6.13%	8.00%
Dividends to Gross Income	91.86%	86.40%
Operating Expenses to Gross Income	5.45%	8.23%
Net Interest Income to DANA	.298%	.311%
Operating Expenses to DANA	.348%	.4217
Net Income from Operations to DANA	.122%	.073%
Return on Equity	4.51%	1.88%

DANA = 12-month Daily Average Net Assets

Total Capital = Primary Capital + Member Capital Shares

Ratios are annualized.