

Who is Midwest Corporate Federal Credit Union?

Midwest Corporate Federal Credit Union is a corporate credit union serving the financial and correspondent needs of credit unions and credit union organizations.

A corporate credit union is a credit union (financial cooperative) who is primarily operated for the purpose of providing service to other credit unions. In addition, the National Credit Union Administration regulations require that a corporate credit union cannot require membership in any other organization as a basis for membership.

Our Mission

The mission of Midwest Corporate Federal Credit Union is to serve members by promoting value-added financial and correspondent services consistent with safety and soundness principles.

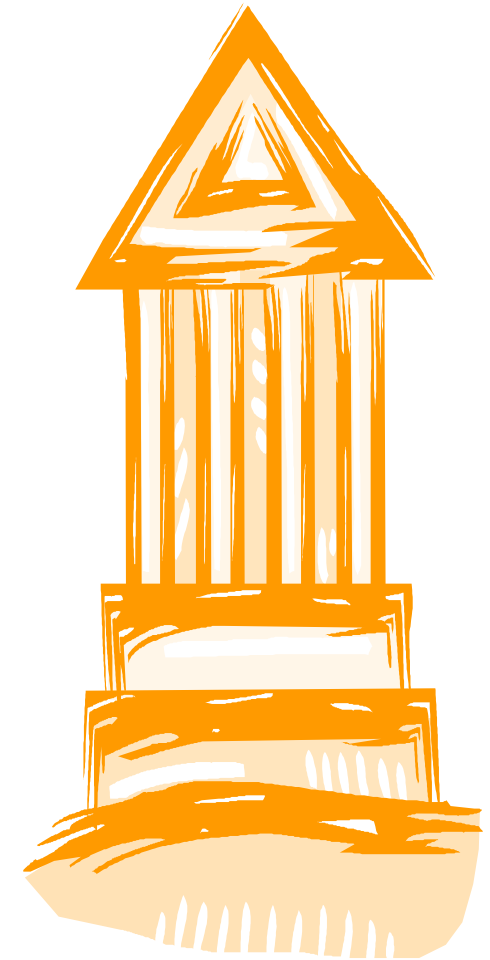
Our Vision

Midwest Corporate Federal Credit Union, through cooperative efforts, will be a thriving organization leveraging its resources wisely to provide leadership, support services, and innovative solutions to meet credit union financial needs.

Midwest Corporate Federal Credit Union will only succeed through sound business values based on respect, integrity, honesty, commitment, and world-class service. In addition, we expect our business partners to embrace these same values.

Midwest Corporate Federal Credit Union will work cooperatively with credit union leagues and other credit union organizations to support credit unions locally and nationally.

Midwest Corporate Federal Credit Union will be an advocate for its member credit unions, both locally and nationally, on issues important to them.



Midwest Corporate Federal Credit Union

2005 North Kavaney Drive
P.O. Box 7250
Bismarck, ND 58507-7250

Phone: 800-852-2677
Fax: 701-223-2654

Business Hours: Monday - Friday 8:30 a.m. - 4:00 p.m. C.T.



Revised 4/04





The Name Says It All

Investing in federally-insured CDs could not be any easier. Our SimpliCD program offers subscribers the following features and benefits:

- ◆ Outstanding rates from quality financial institutions
- ◆ Diverse investment opportunities
- ◆ A simplified process for purchasing insured CDs
- ◆ Easy recordkeeping
- ◆ One phone call gives you access to a nationwide network of national CD issuers
- ◆ Single-transaction settlement
- ◆ Consolidated reporting
- ◆ No need to expend internal resources or money on research
- ◆ Flexible term investment options
- ◆ The SimpliCD program adheres to NCUA Regulation 703 and other regulatory criteria.
- ◆ A system that ensures you do not invest over the FDIC/NCUA insurance limits
- ◆ There are no custodial or wire fees

You can use SimpliCD to fund loan demand or provide liquidity

Did you know credit unions that subscribe to SimpliCD can also *issue* certificates through this program? When your credit union needs liquidity to fund loan demand, or for any reason, be sure to take advantage of your participation in SimpliCD by generating these funds through the program. Just contact Midwest Corporate to initiate the issuance of your credit union's SimpliCD certificates.

**For More Info - Call 800/852-2677 or
Visit www.midwestcorporatefcu.org**

Midwest Corporate Federal Credit Union Proudly Offers SimpliCD To Make Investment Management Easy

How It Works

There are a variety of ways a credit union can take advantage of the SimpliCD program. On a regular basis, staff from Midwest Corporate will contact subscribing credit unions to introduce rates and specials. Staff also calls credit unions when an investment in SimpliCD matures, offering to reinvest the funds and providing current rate information. In addition, a credit union can call us at 800/852-2677 for current rates or ask to have the current rates forwarded to them on a regular basis by fax or e-mail.

Once an interested credit union agrees to purchase a single CD or a block of CDs, an order is placed and funds are transferred from the credit union's settlement account at Midwest Corporate. Primary Financial* then places the investments, ensuring no credit union invests more than the federally-insured amount in any issuing institution. After each purchase, the credit union receives confirmation of the CD placements as well as financial information on the issuing institutions.

Interest payments and maturities are deposited directly into the credit union's settlement account. Interest payments on outstanding certificates are made on the third business day each month through automated settlement, which provides an accelerated receipt of interest payments at no additional cost. Maturity payments are automatically placed in the credit union's settlement account on the day each certificate matures. Statements showing current investment holdings, interest payment amounts, maturities, and interest earned that month are mailed to the credit union each month in one concise, easy to read statement. This makes accounting as easy as can be, you set-up one general ledger asset account and use the monthly statements as your subsidiary ledger.

Make your investing safe and easy today, call Midwest Corporate today at 800/852-2677 or visit our Website at www.midwestcorporatefcu.org.

*Primary Financial, LLC is the provider of the SimpliCD program. Primary Financial, LLC, is a CUSO owned in part by Midwest Corporate FCU and other corporate credit unions throughout the country.